

# **RETIREMENT PLAN COLA AD HOC COMMITTEE MEETING**

**April 13, 2018**

**9:00 a.m.**

**Contra Costa Water District – Ante Room  
1331 Concord Avenue, Concord, CA**

## **AGENDA**

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1. Welcome and Roll Call
2. Review and Approve Minutes from March 23, 2018
3. Review Board Policy Parameters
4. Evaluate Legal and Administrative Findings for COLA Options
  - a. Percentage of CPI (with/without percentage or dollar cap);
  - b. Percentage of CPI based on length of service (with/without percentage or dollar cap); or
  - c. Irrevocable employee selected COLA option (District funding TBD).
5. Develop Consensus on COLA Option Approach
6. Next Steps
  - a. Ad hoc Committee recommendation to Retirement Committee
  - b. Retirement Committee recommendation to Retirement Plan Administrator/Board of Directors
  - c. Board of Director consideration of approach
  - d. Direction from Board to proceed
7. Communication to Employees, Retirees, and Public
8. Evaluate Need for Additional Meeting

The ad hoc committee will review and study a cost of living adjustment (COLA) policy for retirees in the CCWD Retirement Trust Plan to be reported out to the Retirement Committee. Participants were selected at the February 23, 2018 Retirement Committee meeting and include CCWD retirees (Ron Skrehot, Karen Ustin, and Tracy Woodard), Retirement Committee members (Mike Messner, Kathy Ringot, Lizz Cook, and Ron Jacobsma). Board Retirement Committee observers President Borba and Director Boatman will serve as observers for the ad hoc committee.